

T a m e r l a n e

V E N T U R E S I N C . 

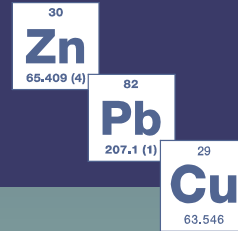
Advancing the Pine Point Lead-Zinc Project

2011 International Zinc Conference
February 20-23, 2011

TSX-V: TAM

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Forward-Looking Statements



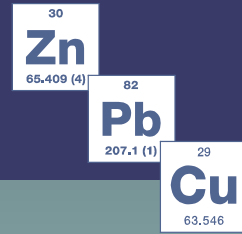
FORWARD-LOOKING INFORMATION AND STATEMENTS

This presentation contains “forward-looking information” and “forward-looking statements” within the meaning of applicable securities laws. This information and statements address future activities, events, plans, developments and projections. All statements, other than statements of historical fact, constitute forward-looking statements or forward-looking information. Such forward-looking information and statements are frequently identified by words such as “may”, “will”, “should”, “anticipate”, “plan”, “expect”, “believe”, “estimate”, “intend” and similar terminology, and reflect assumptions, estimates, opinions and analysis made by management of Tamerlane in light of its experience, current conditions, expectations of future developments and other factors which it believes to be reasonable and relevant. Forward-looking information and statements involve known and unknown risks and uncertainties that may cause Tamerlane’s actual results, performance and achievements to differ materially from those expressed or implied by the forward-looking information and statements and, accordingly, undue reliance should not be placed thereon. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the speculative nature of mineral exploration and development, including the uncertainty of reserve and resource estimates; operational and technical difficulties; the availability of suitable financing alternatives; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks arising from Tamerlane’s South American activities; fluctuations in foreign exchange rates; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management’s Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. Tamerlane disclaims any obligation to update or revise any forward-looking information or statements except as may be required by law.

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Highlights



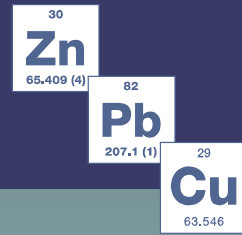
► Project Currently Being Financed

- Resource Defined, Permitted for Construction, Extensive Infrastructure Feasibility Complete
- Strong Commodity Market
- Significant Zn and Pb reserves and resources
 - Additional exploration upside potential
- Proven management team and Board of Directors
- 100%-owned project located in mining-friendly jurisdiction



5.818 billion pounds 2.064 billion pounds
7.882 billion pounds of in-situ metal discovered to date

Pine Point | Project Description



- Advanced lead-zinc project located in the Northwest Territories, Canada
- Permitted for construction
- Feasibility study complete
 - Project consists of mining six (6) adjacent underground deposits
- Extensive infrastructure at site including:
 - Existing railroad within 40 kms, hydro power and paved road to site
 - Local workforce and community support
- Financing package will bring mine into production within 24 months
- Capex including working capital required: approximately \$115M

Pine Point | Project Location

30
Zn
65,409 (4)

82
Pb
207.1 (1)

29
Cu
63.546



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Pine Point | History

30
Zn
65.409 (4)

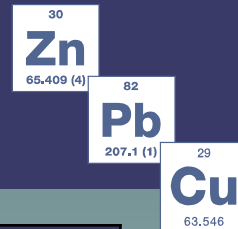
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1964-1987	Cominco Ltd. produced 64 million tonnes of ore—7.0% zinc, 3.1% lead—from 52 deposits; most profitable zinc-lead mine in Canadian history
1987	Operation shut down due to: <ul style="list-style-type: none"> • High cost to maintain townsite • exhaustion of near plant resources • low metal prices (\$0.35 Zn, \$0.27 Pb)
1991	Mill, townsite & railroad removed
2001	Karst Investments LLC staked claims
2004	Property optioned by Tamerlane Ventures Inc.
2006	Tamerlane Ventures Inc. acquired 100% (subject to a 3% NSR)



Pine Point | Current Reserves and Resources



	Category	Tonnes	Lead %	Zinc %
Underground	Proven & Probable*	7,790,271	3.01	6.16
	Measured & Indicated	8,030,000	1.13	2.26
Open Pit (N204)	Indicated	9,166,000	0.92	3.42
	Inferred	2,413,000	0.86	3.04

*The Pine Point Property was the subject of a completed National Instrument 43-101 report (NI 43-101). The reserve and resource technical report was prepared by Pincock, Allen and Holt (PAH) July 30, 2008. The report is named "NI 43-101 Technical Report Update Pine Point Project Northwest Territories Canada". The reserve is based on the mining of the following deposits: P-190, P-499, O-556, X-25, Z-155, and G-03. The open pit resources are based on a 43-101 report prepared by PAH on the N-204 deposit

Historical Resources ** (Non NI 43-101 Compliant)	Tonnes	Lead %	Zinc %
Total Historic Resource	34,221,000	1.4	4.4

**The historical estimates presented above are not in accordance with the mineral resources or mineral reserves classifications contained in the CIM Definition Standards on Mineral Resources and Mineral Reserves, as required by National Instrument 43-101 ("NI 43-101"). Accordingly, the Company is not treating these historical estimates as current mineral resources or mineral reserves as defined in NI 43-101 and such historical estimates should not be relied upon. A qualified person has not done sufficient work to date to classify the historical estimates as current mineral resources or mineral reserves.

Pine Point | Mine Development Plan

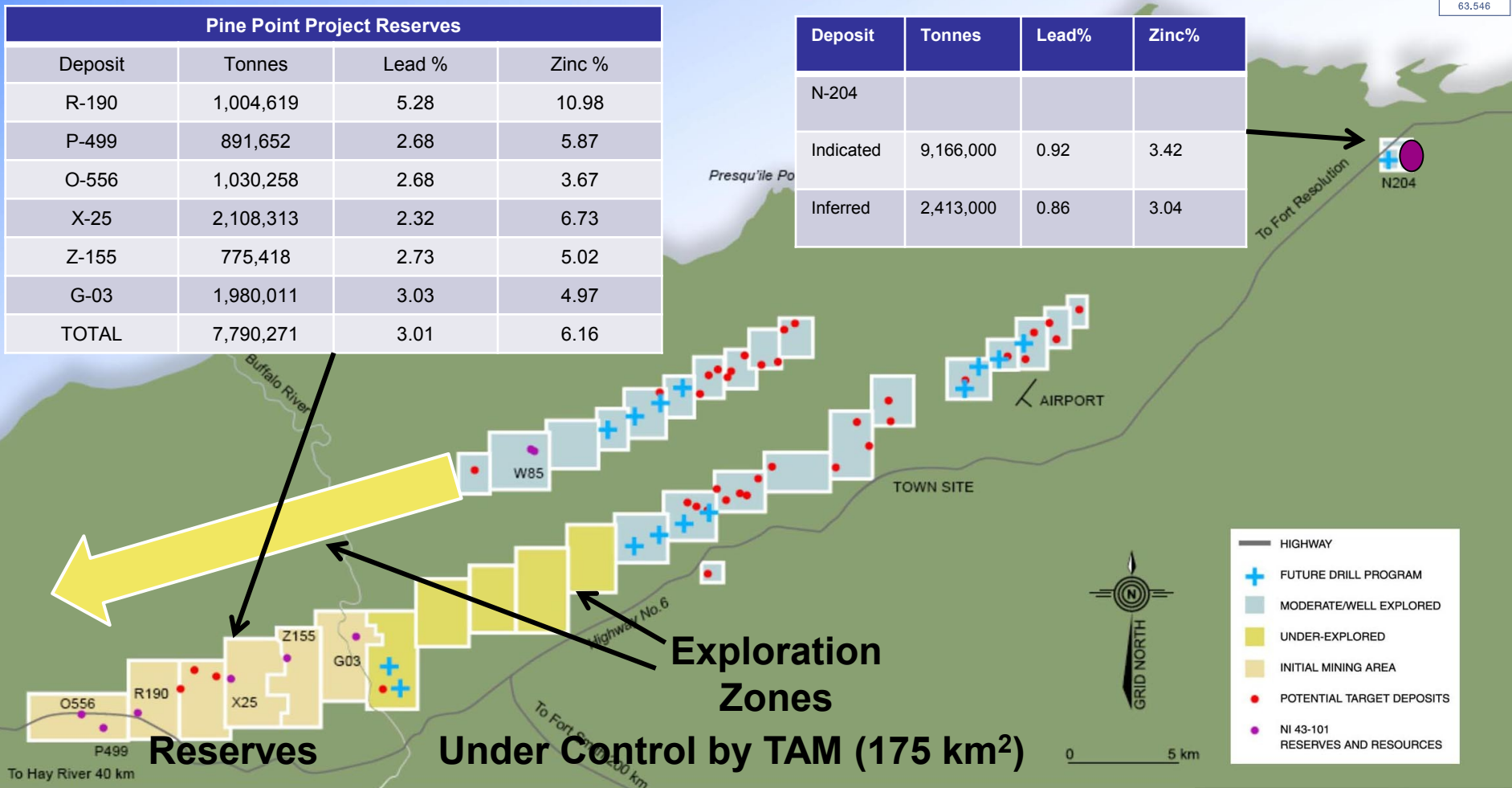
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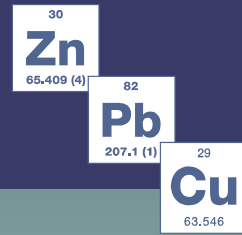
Pine Point Project Reserves			
Deposit	Tonnes	Lead %	Zinc %
R-190	1,004,619	5.28	10.98
P-499	891,652	2.68	5.87
O-556	1,030,258	2.68	3.67
X-25	2,108,313	2.32	6.73
Z-155	775,418	2.73	5.02
G-03	1,980,011	3.03	4.97
TOTAL	7,790,271	3.01	6.16

Deposit	Tonnes	Lead%	Zinc%
N-204			
Indicated	9,166,000	0.92	3.42
Inferred	2,413,000	0.86	3.04



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Pine Point | Project Scope



- Project Throughput
 - 2,800 tpd
- Projected Mine Life
 - 8 years (Reserves only)
- Mining Method
 - Underground Blast hole Open Stopping
- Primary Concentration
 - Dense Media Separation
- Ore Processing
 - Flotation of Zn and Pb concentrates (same flowsheet as previous operators)
- Underground Fill
 - Paste Backfill and waste fill
- Refining
 - Concentrates to be sold to existing smelter facilities

N-204 to be mined using surface mining methods, initial processing using dense media separation at site, and product trucked to processing plant at R190

Pine Point | Representative Assays of Concentrates

30
Zn
65.409 (4)

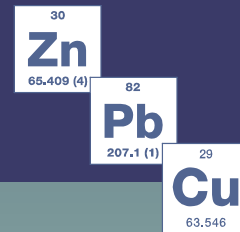
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Table 10. Smelter Impurity Analysis of the Concentrate from Tests 22-23 Composites

Element			Assays	
			Pb Conc	Zn Conc
Lead	Pb	%	71.3	0.81
Zinc	Zn	%	1.81	60.0
Copper	Cu	%	0.013	0.038
Iron	Fe	%	2.24	1.42
Arsenic	As	%	<0.001	<0.001
Tin	Sn	%	<0.002	0.006
Bismuth	Bi	g/t	<20	<20
Cadmium	Cd	g/t	39	930
Cobalt	Co	g/t	<10	<10
Indium	In	g/t	<200	<200
Aluminium	Al ₂ O ₃	g/t	530	570
Calcium	Ca	g/t	6,600	5,500
Magnesium	MgO	g/t	2,700	2,600
Manganese	Mn	g/t	<20	45
Silica	SiO ₂	g/t	970	1,700
Titanium	TiO ₂	g/t	38	28
Gallium	Ga	g/t	2.1	22
Germanium	Ge	g/t	<4	130
Selenium	Se	g/t	<10	<10
Carbon	C _T	%	2.23	0.43
Sulphur	S	%	17.3	30.7
Chlorine	Cl	g/t	88	554
Fluorine	F	g/t	<0.01	<0.01
Mercury	Hg	g/t	<0.3	<0.3
Antimony	Sb	g/t	<10	<10
Gold	Au	g/t	0.06	0.03
Silver	Ag	g/t	<0.5	<0.5

Pine Point | Concentrate Production



► Concentrate Production – Average per annum

Zn Concentrate Tonnes (Wet)	Pb Concentrate Tonnes (Wet)	Zn Assay	Pb Assay	Moisture
98,153	39,378	61.8%	71.8%	8%

► Metal Produced – Average per annum

Payable Zn (Tonnes)	Value \$(million)*	Payable Pb (Tonnes)	Value \$(million)*
47,448	\$104.5	24,717	\$54.5

* \$US1.00/lb Zn, Pb

Pine Point | Pipeline of Production

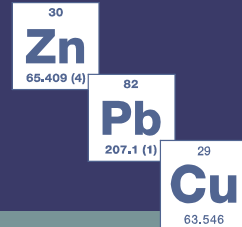
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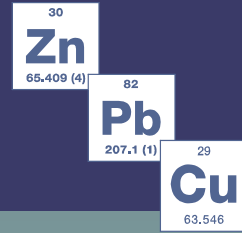
Resource (H) Indicates Historical	Year 1-5	Year 5-10	Year 10-15	Year 15-20	Year 20-25	Year 25-30	Year 30+
R-190, NI 43-101 Proven Probable	■						
N-204, NI 43-101 Indicated		■					
N-204, NI 43-101 Inferred In pit			■				
W-85 Resource (H)				■			
Remaining Open Pit Prismatic (H)					■		
Remaining Open Pit Tabular (H)					■		
Remaining Underground Tabular (H)						■	
Exploration between N-81 and GO-3							■

Pine Point | Required Financing



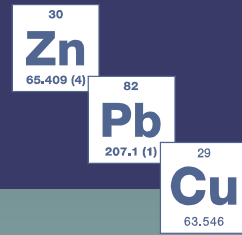
Financing Breakdown for Project	\$US (millions)
Funding Requirements For Startup	
Construction	\$115
Additional funds for overrun	\$20
Total	\$135
Sources of Funding	
Senior Secured Bridge Debt	\$60
Equity	\$25
Smelter Off-take Contract/Hedging Arrangement	\$30
Standby Overrun Facility	\$20
Total	\$135

Pine Point | Current Activity



- Completing financing for project.
- Continually updating the project feasibility study to stay current on costing and metal prices.
- Investigating future mining options for other known resources at Pine Point.
- Completion of 43-101 Reserve estimation for N-204 surface deposit.
 - N-204 surface deposit will require permitting to bring into production.

Pine Point: Desirability of Concentrates

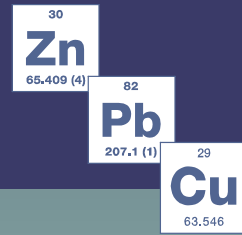


- Exceptional high-grade concentrates.
- Mine can be in production by mid-2013 just in time for projected zinc shortage.
- Project in Canada – a stable mining jurisdiction.
- Infrastructure in place (road, power, railroad, port).
- Permitted for construction.
- Financing plans announced.

Los Pinos Copper Leach Project



Los Pinos | Project Details

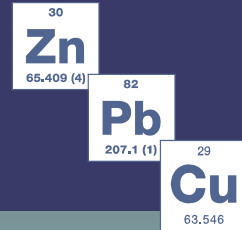


- Open pit copper leach project
- 61 holes and 9,487 meters previously drilled by Asarco
- Preliminary evaluation conduction by Pincock, Allen & Holt, July 1994 using US\$0.90/lb Cu & 84.6% Cu Recovery:
 - ➔ @ 0.3% cutoff grade, resource estimates are 40Mt grading 0.41% Cu
 - ➔ @ 0.2% cutoff grade, resource estimates are 70Mt grading 0.34% Cu
 - ➔ Optimized open pit shell containing 37.7Mt at an average grade of 0.40% Cu and strip ratio of 0.47/1

* Historical resources have not been the subject of a recent 43-101 by a qualified person and therefore should not be relied on.

** All values assume oxide zones only; however, there are significant sulphide extensions at depth.

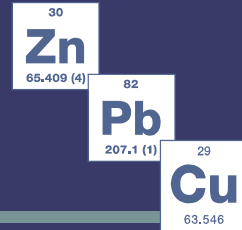
Tamerlane | Share Information



Trading Symbol	TAM
Stock Exchange	TSX Venture
Basic Shares Outstanding	66,342,873
Warrants (weighted-avg. exercise price: \$0.30)	9,578,124
Options (weighted avg. exercise price: \$0.37)	4,880,000
Fully-Diluted Shares Outstanding	80,800,997
TSX Share Price	\$0.33
Market Capitalization (millions)	\$21.9
Stock Price 12-month High	\$0.35
Stock Price 12-month Low	\$0.12

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Directors and Officers



Management

Michael Willett	CEO
Ross F. Burns	President
Margaret M. Kent	CFO
Wolf Schleiss	VP Exploration
Don Nilson	Corporate Controller
Gregg Sloate	Director of Investor Relations and Corporate Communications

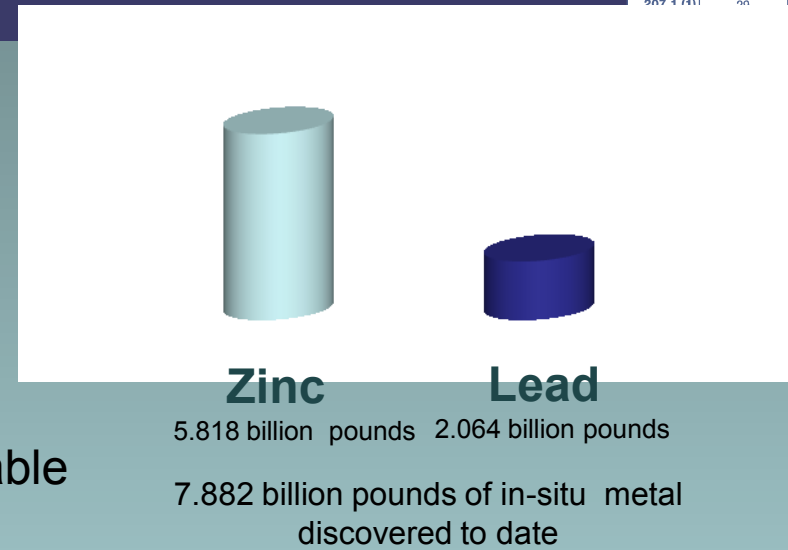
Board of Directors

Margaret M. Kent	Executive Chairman – Mine Financing & Operations (several companies)
Ross F. Burns	President & Director – Professional Geologist
William J.V. Sheridan	Secretary, Director – Partner Lang Michener, Toronto
Eugene Larabie	Director – Geologist and Mining Professional
Cowan McKinney	Director – Retired Partner KPMG and Businessman
Dr. Edmond H.P. Van Hees	Director – Asst. Professor of Geology at Wayne State University
Fredric J. Bracken	Director – Mining Consultant - concentrate sales

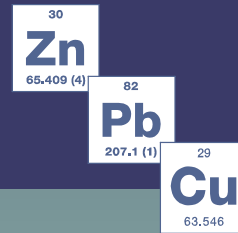
Summary

▶ PINE POINT – Financing Underway

- Pine Point Pb/Zn Project, NWT, Canada:
 - In excess of \$7.8 billion of Zn equivalent insitu at current metals prices
 - Positioned to become a long-term sustainable mining operation
 - Environmental and operating permits are in place for construction
 - Construction is expected this fall, with production in mid-2013
- Los Pinos Cu Project, Peru:
 - Advanced copper leach project with significant upside in resource and development potential, and located in a safe jurisdiction



Contact



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please contact:

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